

**MINUTES OF THE BOARD OF TRUSTEES OF
THE WESTBANK COMMUNITY LIBRARY DISTRICT MEETING
January 23, 2019**

A regular meeting of the Board of Trustees (“the Trustees”) of the Westbank Community Library District (“the District”) was called to order by Lyle Thormann at 8:31 AM on Wednesday, January 23, 2019, at the Laura Bush Community Library (“the Library”) at 9411 Bee Cave Road, Austin, TX, 78733. Notice of the meeting was posted in accordance with the Texas Open Meetings Act. Trustees present: Lyle Thormann, David Oertel, Nancy Jennings, Todd Crickmer, and Susan Smith. Others present: Director Mary Jo Finch and Resource Manager Sheri Rhodes.

Pursuant to Agenda Item 1, “Citizen’s Communication – Citizens are invited to address the Board. Citizen’s Communication is limited to thirty minutes, with each speaker limited to five minutes. Citizens must sign in at the beginning of each meeting and will be heard in the order of arrival,” no citizens were present.

Pursuant to Agenda Item 2, “Discuss and approve minutes for the Board meeting on December 12, 2018,” a motion was made by Lyle Thormann to approve the minutes. The motion was seconded and unanimously approved.

Attachment:

Pursuant to Agenda Item 3, “Discuss and consider the financial reports of the District for November and December 2018,” Sheri Rhodes provided a narrative on the financial reports. 2018 donations will be moved to the Charles Schwab account.

Attachments:

Pursuant to Agenda Item 4, “Discuss and take action regarding the quarterly investment report,” Mary Jo Finch gave a narrative. A motion was made by Nancy Jennings to approve pursuant to a correction in the benchmark deposit account rate to 0.33%. It was seconded and unanimously approved.

Attachments:

Pursuant to Agenda Item 5, “Discuss and take action regarding revisions to the investment policy,” a motion was made by Todd Crickmer to the policy without changes. It was seconded and unanimously approved.

Attachment:

Pursuant to Agenda Item 6, “Select Trustee positions for 2019,” a motion was made by Lyle Thormann for positions to remain unchanged. It was seconded and unanimously approved. Susan Smith, with great regret, announced her resignation due to a move out of district. Mary Jo Finch will begin the process of soliciting applications to complete Susan’s term on the Board, which expires November 2019.

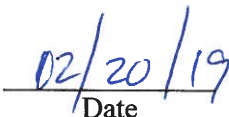
Pursuant to Agenda Item 7, “Discuss and consider the Library Director Report,” Mary Jo Finch provided a narrative on the report.

Attachment:

Pursuant to Agenda Item 8, “Consider by staff report, without discussion, such other matters as may come before the Board and as may be necessary to carry out the business of the District, to direct the formulation of agenda items for the next meeting, and to set the date of the next meeting,” the Board meeting was set for Wednesday, February 20, 2019 at 8:30 AM. It will be held at the Westbank Community Library. A motion was made to adjourn the meeting at 10:08 AM. The motion was seconded and unanimously approved.



President



Date



Secretary



Date